

2002/2003 DRAFT BUDGET

SUMMARY OF NEW AND CAPITAL BUDGET REQUESTS

	\$	PAGE NO
LAND & BUILDINGS	5,934,982	2
PLANT & EQUIPMENT	1,262,961	4
INFRASTRUCTURE	6,438,710	6
FURNITURE & EQUIPMENT	243,825	9
OPERATING ITEMS	1,563,500	11
TRANSFERS TO RESERVES	2,302,100	20
TOTAL NEW & CAPITAL 2002/03 DRAFT BUDGET	17,746,078	
OPERATING DEFICIT (PAGE 1 OPERATING STATEMENT)	11,187,381	
WRITE BACK DEPRECIATION	-4,042,386	
FUNDS REQUIRED	24,891,073	
FUNDS AVAILABLE		
RATES (02/03 RATE-IN-\$ AND GRV'S AT)	12,050,000	
RESERVE/GRANT FUNDING		
Beatty Park Leisure Centre	384,190	
Capital Reserve	2,964,060	
Light Vehicle Reserve	123,000	
Plant & Equipment Reserve	654,300	
Aged Person Reserve	130,000	
CSRFF Grant Funding	200,241	
Main Road WA	610,967	
Federal Grant Road Recovery programme	211,440	
Contributions	3,418,041	
Loftus Recreation Centre Reserve	30,000	
Leederville Oval Reserve	1,175,000	
Electronic Equipment Reserve	113,500	
Estimated Opening Balance	242,300	
Proceeds from Land Sales	1,100,000	
TOTAL FUNDS AVAILABLE	23,407,039	
FUNDING SHORTFALL	1,484,034	
PERCENTAGE RATE INCREASE REQUIRED	12.32%	

GUIDELINES FOR PRIORITIES USED

- 1 - VERY HIGH - ADOPTED PROGRAMME/LEGISLATIVE REQUIREMENT/SIGNIFICANT RATEPAYER BENEFIT
- 2 - HIGH - ESSENTIAL/COST BENEFITS/COMMUNITY NEED
- 3 - MEDIUM - DESIRABLE/MAY BENEFIT COMMUNITY
- 4 - LOW - NICE TO DO/NOT A PRIORITY
- 5 - VERY LOW - NO DEMONSTRATED BENEFIT/NEED