

11.1	PRELIMINARY FINANCIAL STATEMENTS AS AT 30 JUNE 2024
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**Attachments:** 1. Preliminary Financial Statements as at 30 June 2024

**RECOMMENDATION:**

That Council **RECEIVES** the Financial Statements for the month ended 30 June 2024 as shown in Attachment 1.

**PURPOSE OF REPORT:**

To present the statement of financial activity for the period ended 30 June 2024.

**DELEGATION:**

*Regulation 34 (4) of the Local Government (Financial Management) Regulations 1996* requires the local government to prepare a statement of financial activity each month, which is to be presented to Council within 2 months after the end of the relevant month.

**BACKGROUND:**

Regulation 34 (1) of the *Local Government (Financial Management) Regulations 1996* requires a local government to prepare each month a statement of financial activity including the sources and applications of funds, as compared to the budget.

**DETAILS:**

The following documents, included as **Attachment 1**, comprise the statement of financial activity for the period ending **30 June 2024**:

Note	Description	Page
1.	Statement of Financial Activity by Nature or Type Report	1
2.	Net Current Funding Position	2
3.	Statement of Financial Position	3
4.	Summary of Income and Expenditure by Service Areas	4-6
5.	Capital Expenditure including Funding graph and Capital Works Schedule	7-15
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8.	Beatty Park Leisure Centre Financial Position	18-19

**Explanation of Material Variances**

The materiality thresholds used for reporting variances are 10% and \$20,000, respectively. This means that variances will be analysed and separately reported when they are more than 10% (+/-) of the year-to-date budget and where that variance exceeds \$20,000 (+/-). This threshold was adopted by Council as part of the budget adoption for 2023/2024 and is used in the preparation of the statements of financial activity when highlighting material variance in accordance with *Financial Management Regulation 34(1) (d)*.

In accordance with the above, all material variances as at 30 June 2024 have been detailed in the variance comments report in **Attachment 1**.

**Comments on the Statement of Financial Activity by Nature or Type (as at Attachment 1).**

**Revenue by Nature or Type** (on page 1) is tracking higher than the YTD budgeted revenue by \$2,826,963 (3.9%). The following items materially contributed to this position:

- A favourable variance of \$1,536,525 in Fees and Charges mostly due to:
  - \$936,711 favourable car parking and infringement revenue.
  - \$618,841 favourable Beatty Park admission, enrolment fee, membership and hire fee income.
  - \$113,514 favourable statutory planning application fees due to an increase in applications received.
- A favourable variance in Operating grants, subsidies, and contributions of \$912,919 due to a higher brought forward payment of the 2024/25 Financial Assistance Grant (\$1.3m). An adjustment will be required at Mid-Year Budget Review 2024/25 to reduce the 2024/25 budgeted grant revenue in lieu of the higher brought forward payment.
- A favourable variance in Interest earnings of \$676,828 mostly due to higher-than-expected interest rates and higher cash balances.
- A favourable variance of \$214,564 in other revenue mostly due to a higher reimbursement of GST from increased sale of lands at Catalina Regional Council.
- An unfavourable variance in Profit on Disposal of Assets of \$494,332 due to the timing of vehicle and truck disposals.

**Expenditure by Nature or Type** (on page 1) is favourable, attributed by an under-spend of \$970,828 (1.3%). Expenditure balances are expected to change after all annual accounting adjustments have been finalised. The following items materially contributed to this position:

- \$1,230,413 favourable Materials and Contracts mainly due to lower costs in:
  - \$859,994 Waste processing; and;
  - \$360,293 from various operating initiatives and programmes.
- \$771,786 favourable Employee related costs mainly due to lower leave provision balances.
- \$399,069 unfavourable depreciation due to higher asset values.
- \$342,811 unfavourable other expenditure mostly due to plant maintenance costs.
- \$164,378 unfavourable loss on disposal of assets due to the replacement of various parks reticulation and playground assets.
- \$65,789 unfavourable Utility charges due to higher water and electricity costs at Beatty Park Leisure Centre.
- \$63,402 unfavourable interest expenses due to early payout loan termination fees.

**Surplus Position**

The June 2024 preliminary closing surplus position is \$7,927,084. The favourable result includes a higher brought forward payment of \$1,294,204 in Federal Grant Funding paid to the City on 28 June 2024. An adjustment will be required at Mid-Year Budget Review 2024/25 to reduce the budgeted grant revenue in lieu of the higher brought forward payment and account for capital carry forward amounts.

The preliminary closing surplus is subject to change after the completion of additional end of year adjustments and the OAG Financial Audit for 2023/24. It is anticipated the closing surplus will reduce after all annual accounting adjustments have been finalised.

**Content of Statement of Financial Activity**

An explanation of each report in the Statement of Financial Activity (**Attachment 1**), along with some commentary, is below:

1. Statement of Financial Activity by Nature or Type Report (Note 1 Page 1)  
This statement of financial activity shows revenue and expenditure classified by Nature or Type.
2. Net Current Funding Position (Note 2 Page 2)  
'Net current assets' is the difference between the current assets and current liabilities, less committed and restricted assets.
3. Statement of Financial Position (Note 3 Page 3)  
This statement of financial position shows the new current position and the total equity of the City.

4. Summary of Income and Expenditure by Service Areas (Note 4 Page 4-6)  
This statement shows a summary of operating revenue and expenditure by service unit including variance commentary.
5. Capital Expenditure and Funding Summary (Note 5 Page 7-15)  
The full capital works program is listed in detail in Note 5 in **Attachment 1**. The attachment includes a summary of the year-to-date expenditure of each asset category and the funding source associated to the delivery of capital works.
5. Cash Backed Reserves (Note 6 Page 16)  
The cash backed reserves schedule provides a detailed summary of the movements in the reserve portfolio, including transfers to and from the reserve. The balance as at 30 June 2024 is \$22,864,438.
6. Receivables: Rating Information (Note 7 Page 17)

The notices for rates and charges levied for 2023/24 were issued on 26 July 2023. *The Local Government Act 1995* provides for ratepayers to pay rates by four instalments. The due dates for each instalment are:

	<b>Due Date</b>
First Instalment	1 September 2023
Second Instalment	3 November 2023
Third Instalment	5 January 2024
Fourth Instalment	8 March 2024

The outstanding rates debtors balance at 30 June 2024 was \$1,345,454, excluding deferred rates of \$186,819. The outstanding rates percentage at 30 June 2024 was 2.17% compared to 2.81% for the same period last year.

7. Receivables: Other Debtors (Note 7 Page 17)

Total trade and other receivables at 30 June 2024 were \$3,999,440. Below is a summary of the significant items with an outstanding balance over 90 days:

- \$810,996 relates to unpaid infringements (plus costs) over 90 days. Infringements that remain unpaid for more than two months are referred to the Fines Enforcement Registry (FER), which then collects the outstanding balance on behalf of the City for a fee.
- \$170,762 relates to cash-in-lieu of car parking debtors. In accordance with the *City's Policy 7.7.1 Non-residential parking*, Administration has entered into special payment arrangements with long outstanding cash in lieu parking debtors to enable them to pay their debt over a fixed term of five years.

8. Beatty Park Leisure Centre – Financial Position report (Note 8 Page 18-19)

As at 30 June 2024, the Centre's operating surplus position was \$801,911 (excluding depreciation) compared to the budget of \$833,408.

#### **CONSULTATION/ADVERTISING:**

Not applicable.

#### **LEGAL/POLICY:**

*Section 6.4 of the Local Government Act 1995* requires a local government to prepare an annual financial report for the preceding year and other financial reports as prescribed.

*Regulation 34 (1) of the Local Government (Financial Management) Regulations 1996* requires the local government to prepare a statement of financial activity each month, reporting on the source and application of funds as set out in the adopted annual budget.

A statement of financial activity and any accompanying documents are to be presented at an Ordinary Meeting of the Council within two months after the end of the month to which the statement relates. *Section 6.8 of the Local Government Act 1995* specifies that a local government is not to incur expenditure from its Municipal Fund for an additional purpose except where the expenditure is authorised in advance by an absolute majority decision of Council.

**RISK MANAGEMENT IMPLICATIONS:**

Low: Provision of monthly financial reports to Council fulfils relevant statutory requirements and is consistent with good financial governance.

**STRATEGIC IMPLICATIONS:**

Reporting on the City's financial position is aligned with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

*Our resources and assets are planned and managed in an efficient and sustainable manner.*

*Our community is aware of what we are doing and how we are meeting our goals.*

*Our community is satisfied with the service we provide.*

*We are open and accountable to an engaged community.*

**SUSTAINABILITY IMPLICATIONS:**

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

**PUBLIC HEALTH IMPLICATIONS:**

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

**FINANCIAL/BUDGET IMPLICATIONS:**

As contained in this report.

CITY OF VINCENT  
 NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY  
 BY NATURE OR TYPE  
 FOR THE PERIOD ENDED 30 JUNE 2024



CITY OF VINCENT

	Note	Revised Budget 2023/24 \$	YTD Budget 30/06/2024 \$	YTD Actual 30/06/2024 \$	YTD Variance \$	YTD Variance %
<b>Opening Funding Surplus(Deficit)</b>		<b>9,050,809</b>	<b>9,050,809</b>	<b>9,050,809</b>	<b>0</b>	<b>0.0%</b>
<b>Revenue from operating activities</b>						
Rates		42,322,811	42,322,811	42,303,270	(19,541)	0.0%
Operating Grants, Subsidies and Contributions		979,697	979,697	1,892,616	912,919	93.2%
Fees and Charges		22,913,886	22,913,886	24,450,411	1,536,525	6.7%
Interest Earnings		2,063,000	2,063,000	2,739,828	676,828	32.8%
Other Revenue		1,372,467	1,372,467	1,587,031	214,564	15.6%
Profit on Disposal of Assets		3,328,765	3,328,765	2,834,433	(494,332)	-14.9%
		<b>72,980,626</b>	<b>72,980,626</b>	<b>75,807,589</b>	<b>2,826,963</b>	<b>3.9%</b>
<b>Expenditure from operating activities</b>						
Employee Costs		(31,460,779)	(31,460,779)	(30,688,993)	771,786	-2.5%
Materials and Contracts		(24,263,236)	(24,263,236)	(23,032,823)	1,230,413	-5.1%
Utility Charges		(1,911,455)	(1,911,455)	(1,977,244)	(65,789)	3.4%
Depreciation on Non-Current Assets		(13,175,331)	(13,175,331)	(13,574,400)	(399,069)	3.0%
Interest Expenses		(474,749)	(474,749)	(538,151)	(63,402)	13.4%
Insurance Expenses		(705,104)	(705,104)	(701,026)	4,078	-0.6%
Other Expenditure		(820,284)	(820,284)	(1,163,095)	(342,811)	41.8%
Loss on Disposal of Assets		(47,335)	(47,335)	(211,713)	(164,378)	347.3%
		<b>(72,858,273)</b>	<b>(72,858,273)</b>	<b>(71,887,445)</b>	<b>970,828</b>	<b>-1.3%</b>
<b>Operating activities excluded from budget</b>						
Add Deferred Rates Adjustment		0	0	(77,271)	(77,271)	0.0%
Add Back Depreciation		13,175,331	13,175,331	13,574,400	399,069	3.0%
Adjust (Profit)Loss on Asset Disposal		(3,281,430)	(3,281,430)	(2,622,720)	658,710	-20.1%
		<b>9,893,901</b>	<b>9,893,901</b>	<b>10,874,409</b>	<b>980,508</b>	<b>9.9%</b>
<b>Amount attributable to operating activities</b>		<b>10,016,254</b>	<b>10,016,254</b>	<b>14,794,553</b>	<b>4,778,299</b>	<b>47.7%</b>
<b>Investing Activities</b>						
Non-operating Grants, Subsidies and Contributions		4,098,044	4,098,044	3,363,434	(734,610)	-17.9%
Purchase Property, Plant and Equipment	4	(9,862,282)	(9,862,282)	(6,605,680)	3,256,602	-33.0%
Purchase Infrastructure Assets	4	(9,574,919)	(9,574,919)	(7,649,308)	1,925,611	-20.1%
Proceeds from Joint Venture Operations		2,500,000	2,500,000	2,500,000	0	0.0%
Proceeds from Disposal of Assets		1,837,538	1,837,538	1,157,453	(680,085)	-37.0%
<b>Amount attributable to investing activities</b>		<b>(11,001,619)</b>	<b>(11,001,619)</b>	<b>(7,234,101)</b>	<b>3,767,518</b>	<b>-34.2%</b>
<b>Financing Activities</b>						
Principal elements of finance lease payments		(95,000)	(95,000)	(126,469)	(31,469)	33.1%
Repayment of Loans		(2,949,850)	(2,949,850)	(2,886,913)	62,937	-2.1%
Transfer to Reserves	5	(10,078,654)	(10,078,654)	(10,175,489)	(96,835)	1.0%
Transfer from Reserves	5	5,711,943	5,711,943	4,504,694	(1,207,249)	-21.1%
<b>Amount attributable to financing activities</b>		<b>(7,411,561)</b>	<b>(7,411,561)</b>	<b>(8,684,177)</b>	<b>(1,272,616)</b>	<b>17.2%</b>
<b>Closing Funding Surplus(Deficit)</b>		<b>653,883</b>	<b>653,883</b>	<b>7,927,084</b>	<b>7,273,201</b>	<b>1112.3%</b>

**CITY OF VINCENT  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
NOTE 2 - NET CURRENT FUNDING POSITION  
FOR THE PERIOD ENDED 30 JUNE 2024**



CITY OF VINCENT

	Note	YTD Actual	PY Actual
		30/06/2024	30/06/2023
		\$	\$
<b>Current Assets</b>			
Cash Unrestricted		15,812,924	15,276,625
Cash Restricted		22,864,438	17,193,643
Receivables - Rates	6	1,345,454	752,833
Receivables - Other	6	3,999,440	4,873,482
Inventories		1,402,537	1,331,138
		<u>45,424,793</u>	<u>39,427,722</u>
<b>Less: Current Liabilities</b>			
Payables		(11,489,328)	(10,176,245)
Provisions - employee		(5,388,014)	(5,525,851)
		<u>(16,877,342)</u>	<u>(15,702,096)</u>
<b>Unadjusted Net Current Assets</b>		<b>28,547,451</b>	<b>23,725,626</b>
<b>Adjustments and exclusions permitted by FM Reg 32</b>			
Less: Reserves - restricted cash	5	(22,864,438)	(17,193,643)
Less: Land held for sale		(1,143,517)	(1,251,293)
Add: Current portion of long term borrowings		1,498,010	1,585,417
Add: Infringement Debtors transferred to non current asset		1,625,260	1,322,870
Add: Current portion of long term finance lease liabilities		264,318	0
		<u>(20,620,367)</u>	<u>(15,536,649)</u>
<b>Adjusted Net Current Assets</b>		<b><u>7,927,084</u></b>	<b><u>8,188,977</u></b>



CITY OF VINCENT

**CITY OF VINCENT  
NOTE 3 - STATEMENT OF FINANCIAL POSITION  
FOR THE PERIOD ENDED 30 JUNE 2024**

	Note	YTD Actual	PY Actual
		30/06/2024	30/06/2023
		\$	\$
<b>Current Assets</b>			
Cash Unrestricted		15,812,924	15,276,625
Cash Restricted		22,864,438	17,193,643
Receivables - Rates	6	1,345,454	752,833
Receivables - Other	6	3,999,440	4,873,482
Inventories		1,402,537	1,331,138
<b>Total Current Assets</b>		<b>45,424,793</b>	<b>39,427,722</b>
<b>Non-Current Assets</b>			
Receivables - Rates		208,654	536,755
Receivables - Other		1,364,454	2,324,614
Inventories		41,986	41,986
Investment in associate		14,962,895	14,962,895
Property, plant and equipment		250,657,162	251,184,398
Infrastructure		149,308,446	147,996,166
Right of use assets		644,136	0
Intangible assets		145	127,197
<b>Total Non-Current Assets</b>		<b>417,187,878</b>	<b>417,174,011</b>
<b>Total Assets</b>		<b>462,612,671</b>	<b>456,601,733</b>
<b>Current Liabilities</b>			
Payables		(11,489,328)	(10,176,245)
Provisions - employee		(5,388,014)	(5,525,851)
<b>Total Current Liabilities</b>		<b>(16,877,342)</b>	<b>(15,702,096)</b>
<b>Non-Current Liabilities</b>			
Borrowings		(9,100,796)	(11,475,705)
Employee related provisions		(541,428)	(538,130)
<b>Total Non-Current Liabilities</b>		<b>(9,642,224)</b>	<b>(12,013,835)</b>
<b>Total Liabilities</b>		<b>(26,519,566)</b>	<b>(27,715,930)</b>
<b>Net Assets</b>		<b>436,093,105</b>	<b>428,885,803</b>
<b>Equity</b>			
Retained Surplus		(112,470,462)	(110,933,953)
Reserve Accounts		(22,864,438)	(17,193,645)
Revaluation Surplus		(300,758,205)	(300,758,205)
<b>Total Equity</b>		<b>(436,093,105)</b>	<b>(428,885,803)</b>

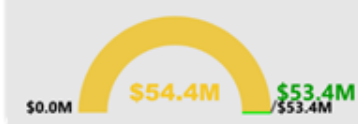
**CITY OF VINCENT**  
**NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE**  
**INFRASTRUCTURE AND ENVIRONMENT DIRECTORATE**  
 AS AT 30 JUNE 2024



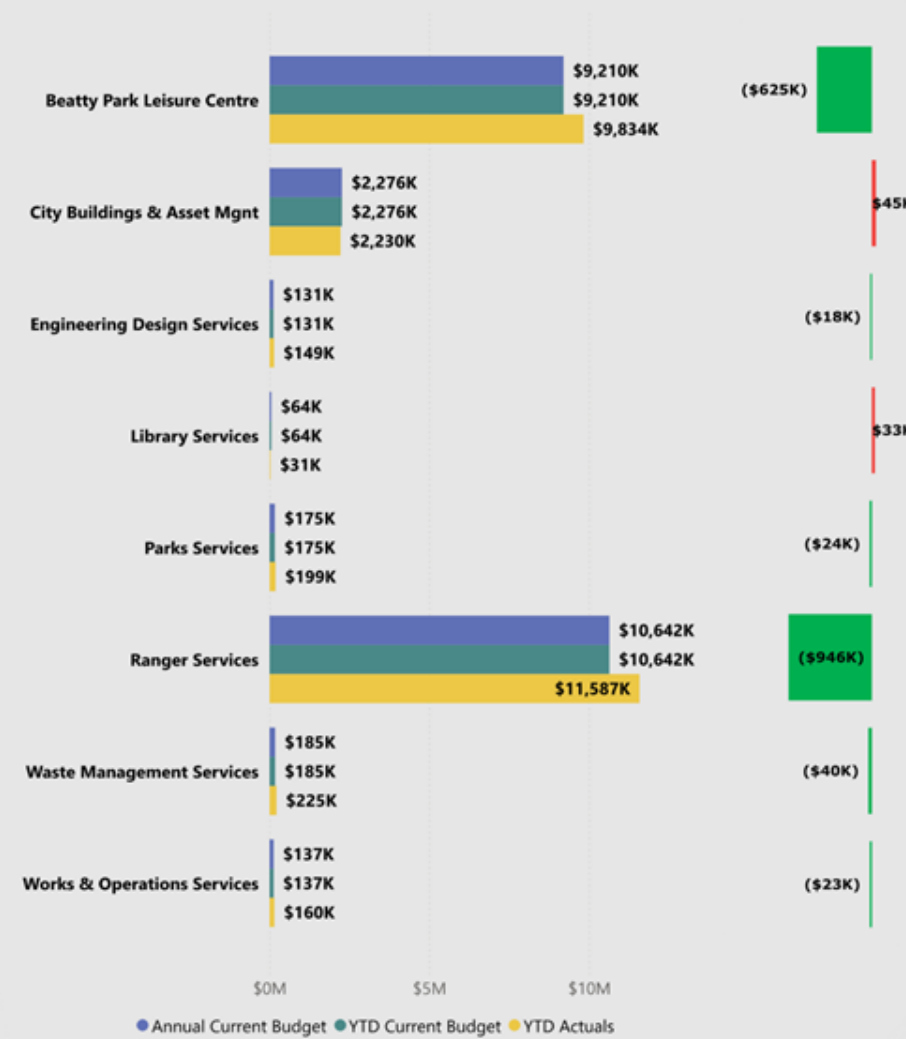
**INCOME BUDGET VS ACTUAL**



**EXPENDITURE BUDGET VS ACTUAL**



**INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals**



**KEY VARIANCE COMMENTARY**  
 (\$20,000 and 10%)

**Beatty Park Leisure Centre**  
 \$625k favourable income mostly due to higher admission \$236k, enrolment \$172k, membership fees \$142k and usage fees income \$34k.  
 \$611k unfavourable expenditure mostly due to higher employee costs \$225k, equipment purchases \$100k, utilities \$84k and plant and equipment maintenance \$62k.

**City Buildings & Asset Management**  
 \$45k unfavourable income mostly due lower hire fees \$84k which is partially offset by higher variable outgoing reimbursements \$23k.  
 \$236k unfavourable expenditure mostly due to higher employee cost \$90k, materials and contracts \$91k and higher depreciation \$67k.

**I&E Directorate**  
 \$62k favourable expenditure mainly due to lower professional services costs \$47k.

**Engineering Design Services**  
 \$98k unfavourable expenditure mostly due to higher agency labour costs \$100k.

**Library Services**  
 \$33k unfavourable income mostly due to lower than estimated sundry income.

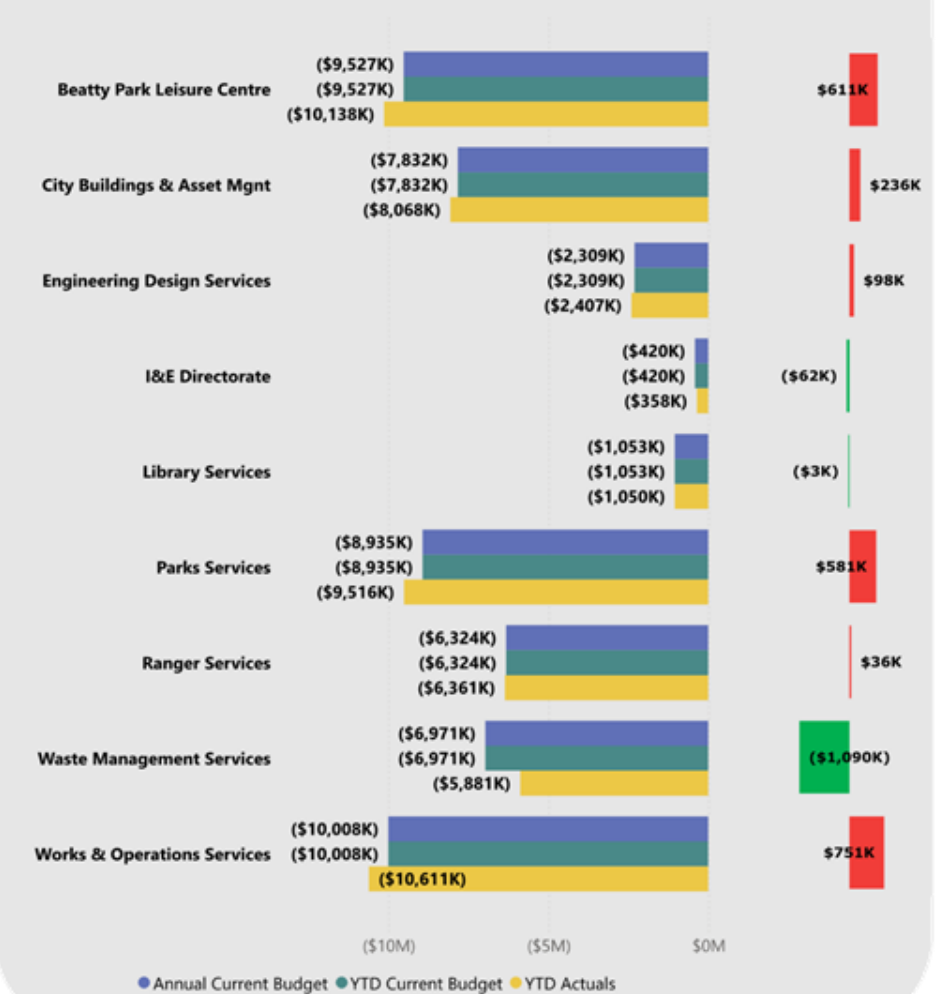
**Parks Services**  
 \$24k favourable variance mainly due to hire of reserves.  
 \$581k unfavourable expenditure mostly due to higher capital labour \$389k and materials and contracts \$192k.

**Ranger Services**  
 \$946k favourable income mostly due to higher car parking and infringement revenue.  
 \$36k unfavourable expenditure mainly due to higher depreciation \$116k which is partially offset by lower employee costs \$86k and material and contracts \$16k.

**Waste Management Services**  
 \$40k favourable variance due to higher grants revenue.  
 \$1.09m favourable expenditure mostly due lower waste processing costs \$859k and lower employee cost \$211k.

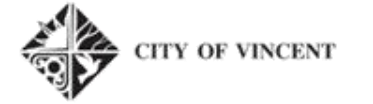
**Works & Operations Services**  
 \$23k favourable income due to refund of fuel tax credit.  
 \$751k unfavourable expenditure mostly due to higher plant machinery \$191k, employee costs \$166k and capital labour \$155k.

**EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals**





**CITY OF VINCENT**  
**NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE**  
**COMMUNITY & BUSINESS SERVICES DIRECTORATE**  
**OFFICE OF THE CEO**  
 AS AT 30 JUNE 2024



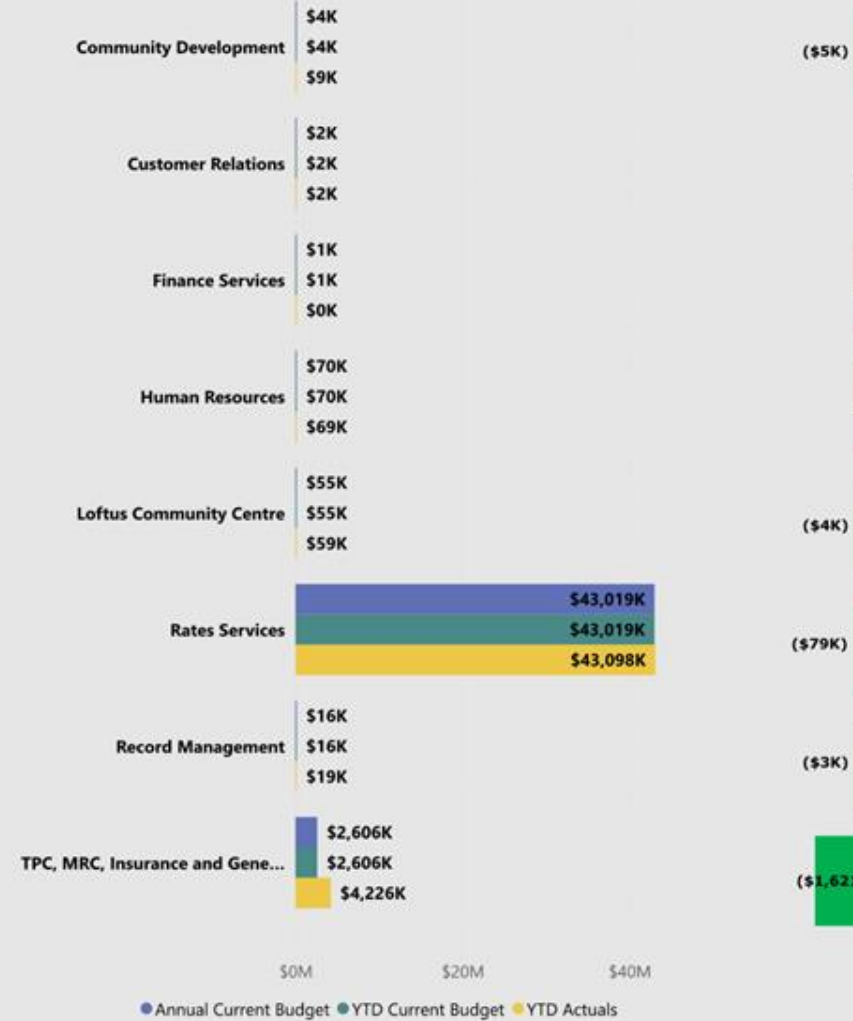
**INCOME BUDGET VS ACTUAL**



**EXPENDITURE BUDGET VS ACTUAL**



**INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals**



**KEY VARIANCE COMMENTARY**  
 (\$20,000 and 10%)

**Community Development**  
 \$25k unfavourable expenditure due to higher employee costs.

**CBS Directorate**  
 \$302k favourable expenditure due to lower employee costs for vacant positions and reduction in employee leave provision balances.

**Finance Services**  
 \$243k favourable expenditure due to lower employee costs and leave provision balances \$136k, lower bad debts written off \$58k and lower recruitment costs \$14k.

**Human Resources**  
 \$303k favourable expenditure due to lower employee related costs \$247k and lower materials and contracts \$62k.

**Information Communication and Technology**  
 \$198k unfavourable expenditure mostly due to higher software licence and professional service fees \$262k, partially offset by lower employee costs \$63k.

**Rates Services**  
 \$79k favourable income mainly due to higher title searches and interest revenue.  
 \$32k unfavourable expenditure mostly due to higher employee costs and leave provision balances.

**Record management**  
 \$50k unfavourable expenditure mostly due to higher employee costs \$29k and postage and courier costs \$34k.

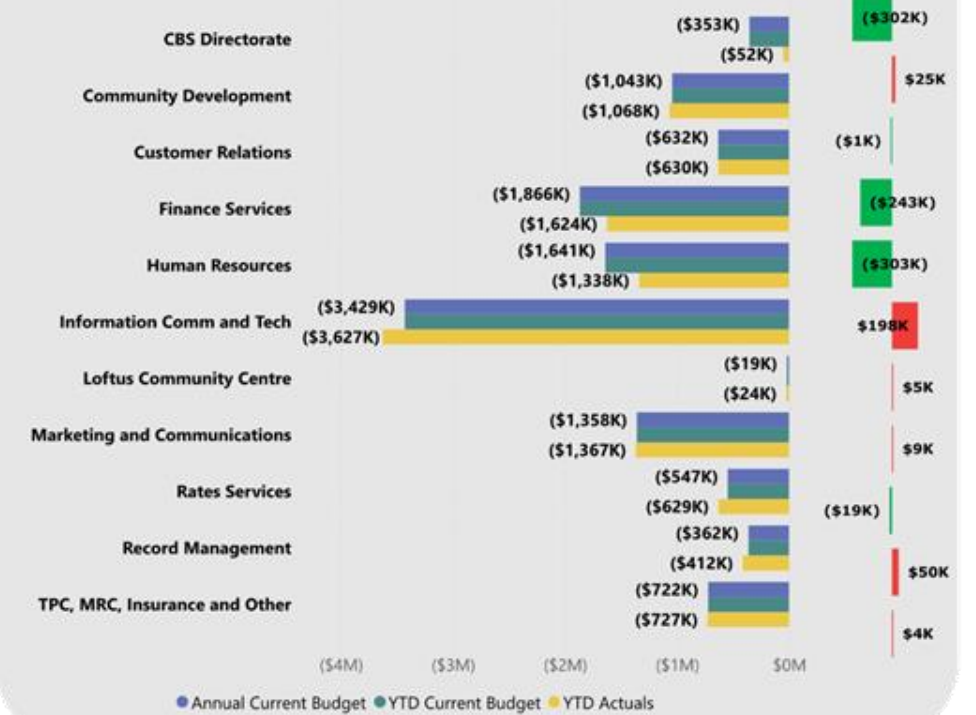
**TPC, MRC, Insurance and other**  
 \$1,621k favourable income mainly due to higher financial assistance grants \$750k and higher interest earnings \$624k.

**Chief Executive Officer**  
 \$58k favourable expenditure mostly due to lower employee costs \$41k and legal fees \$10k.

**Members of Council**  
 \$124k favourable expenditure mostly due to lower training and development \$24k, member costs \$18k and election expenses \$13k.

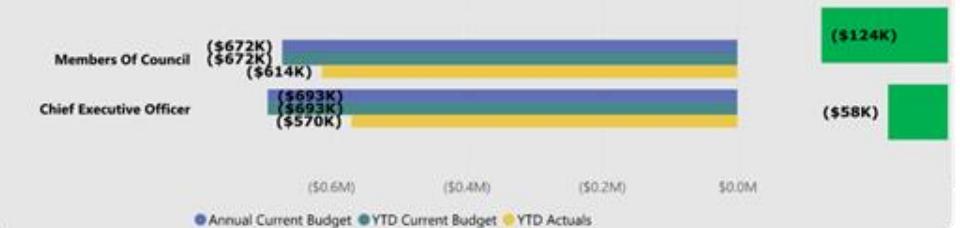
**COMMUNITY AND BUSINESS SERVICES DIRECTORATE**

**EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals**



**OFFICE OF THE CEO**

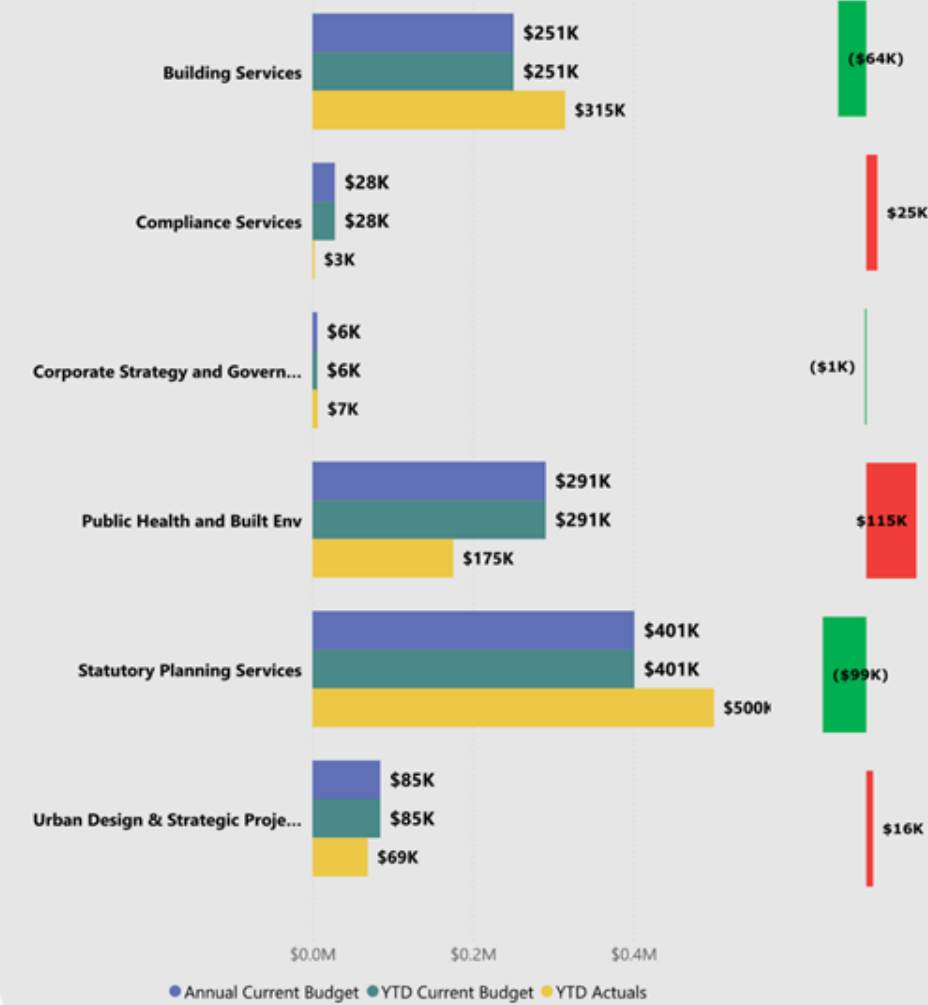
**EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals**



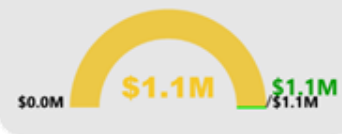
**CITY OF VINCENT**  
**NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE**  
**STRATEGY AND DEVELOPMENT DIRECTORATE**  
 AS AT 30 JUNE 2024



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



**KEY VARIANCE COMMENTARY**  
 (\$20,000 and 10%)

**Building Services**  
 \$64k favourable income due to higher building licenses revenue.  
 \$131k favourable expenditure mostly due to lower employee costs and leave provision balances \$148k, partially offset by higher labour costs \$32k.

**Compliance Services**  
 \$25k unfavourable income due to lower Infringements fines & penalties.  
 \$28k favourable expenditure mostly due to lower employee costs \$37k and materials and contracts \$17k, partially offset by higher agency labour costs \$29k.

**Corporate Strategy and Governance**  
 \$133k favourable expenditure mostly due to lower legal fees \$91k and audit fees \$30k.

**S&D Directorate**  
 \$60k favourable expenditure due to lower employee costs.

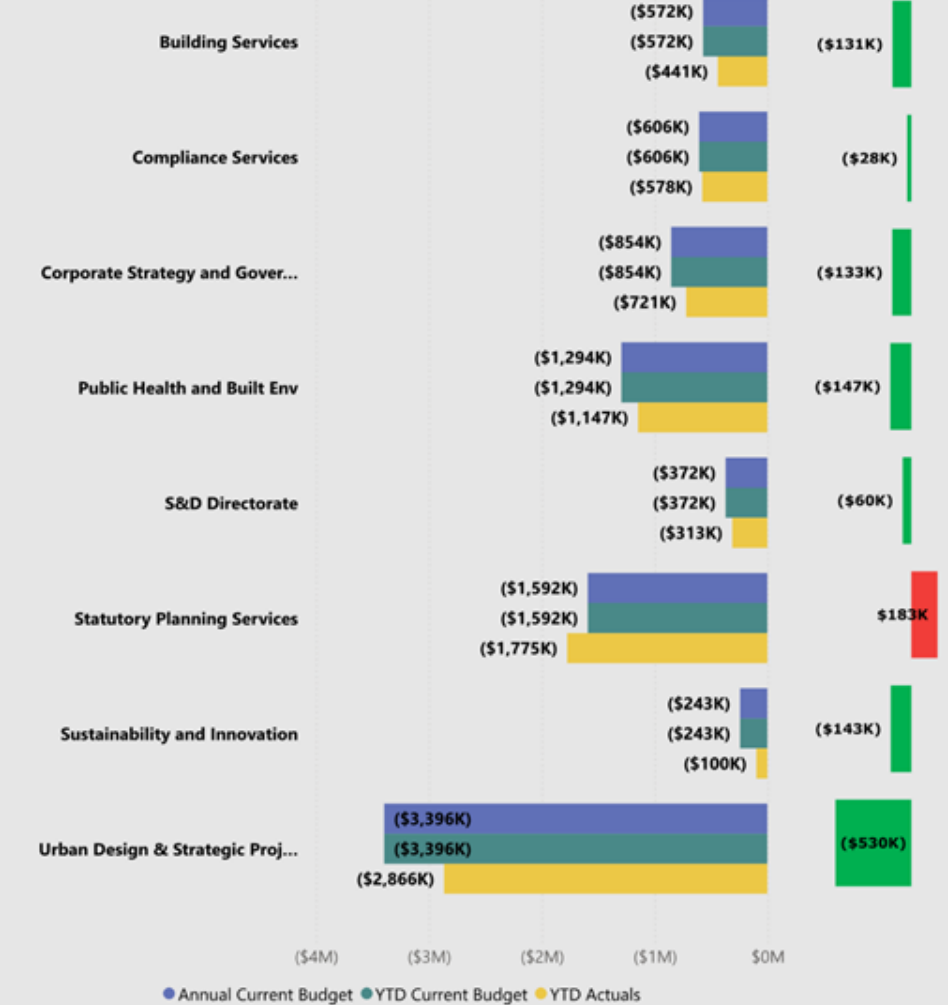
**Public Health and Built Environment**  
 \$115k unfavourable income mostly due to lower food premises license inspection revenue.  
 \$147k favourable expenditure due to lower materials and contracts \$76k and employee costs \$61k.

**Statutory Planning Services**  
 \$99k favourable income mostly due to higher income received from development application fees \$106k.  
 \$183k unfavourable expenditure mostly due to higher employee costs \$245k, partly offset by lower consulting and legal fees \$95k.

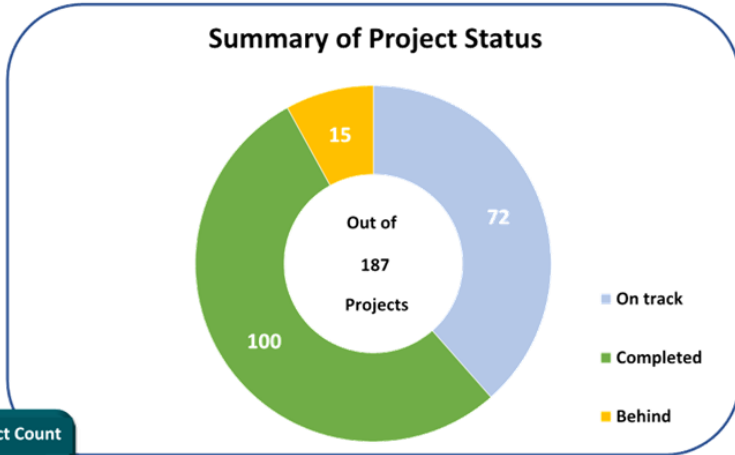
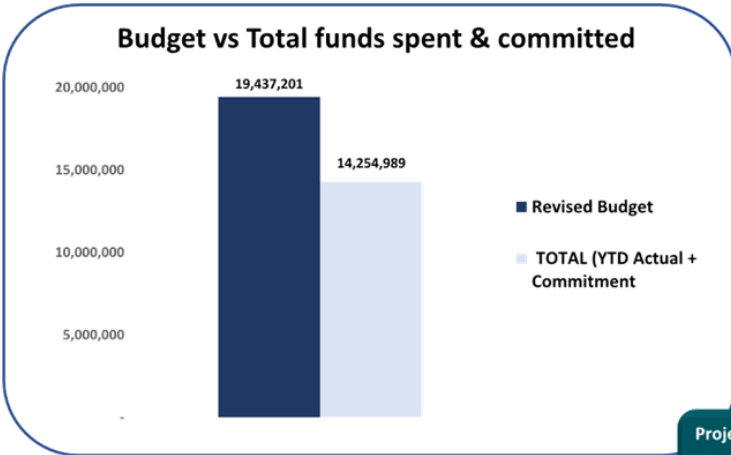
**Sustainability and Innovation**  
 \$143k favourable expenditure mostly lower employee costs and leave provision balances \$98k and lower operating initiatives \$15k.

**Urban Design & Strategic Projects**  
 \$530k favourable expenditure mostly due to lower programmes and events \$249k, employee costs and lower leave provision balances \$152 and operating projects \$130k.

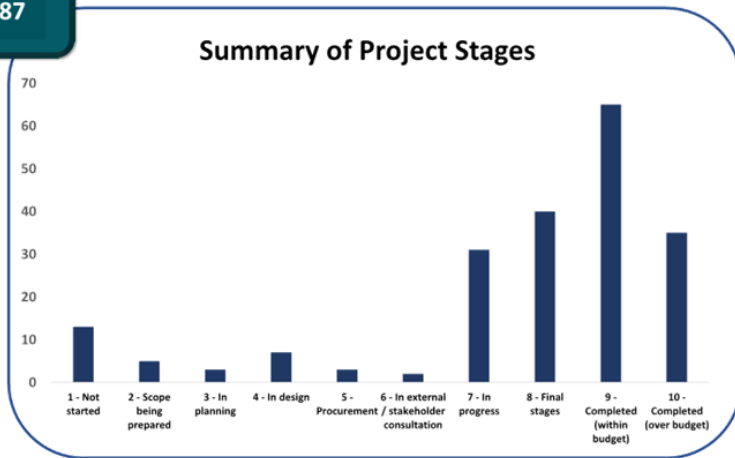
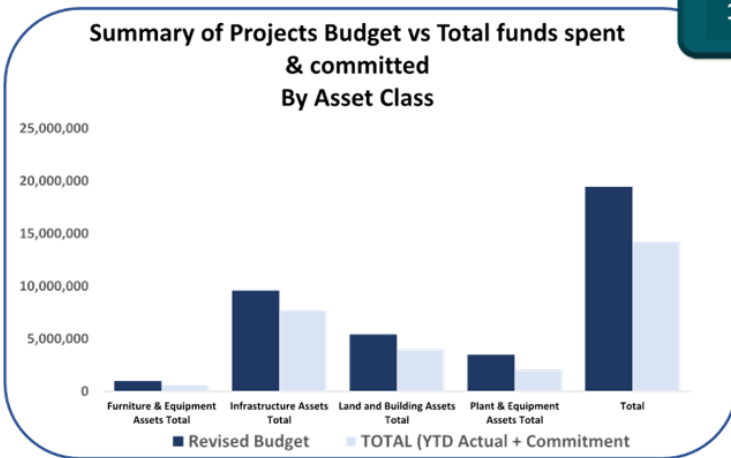
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals

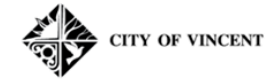


**Note 5 - City Of Vincent - Capex Report As At 30 June 2024**



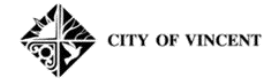
**Project Count**  
**187**





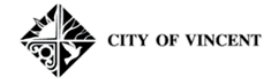
CITY OF VINCENT  
 NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24  
 AS AT 30 JUNE 2024

WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
<b>Land and Building Assets</b>								
<b>Air Conditioning &amp; HVAC Renewal</b>								
Air Con & HVAC Renew - Library & Local History Centre	12,301	12,301	6,220	6,081	6,220	Completed	9 - Completed (within budget)	
Air Con & HVAC Renew - Miscellaneous	50,000	50,000	8,430	41,570	8,430	Behind	7 - In progress	Delay with supply and install.
Air Conditioning & HVAC Renewal - Admin	50,000	50,000	16,440	33,560	16,440	On track	8 - Final stages	
<b>Public Toilet Renewal Program</b>								
Public Toilet Renewal - General Provision	25,000	25,000	16,498	8,502	16,498	Completed	9 - Completed (within budget)	
<b>Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand</b>								
Beatty Park Leisure Centre – Repair and maintain Heritage Grandstand	22,629	22,629	-	22,629	-	Completed	9 - Completed (within budget)	Supplier not responding to follow up of retention invoice
<b>BPLC - Construction of Indoor Changerooms</b>								
BPLC – Construct & Fit Out Indoor Pool Changerooms	722,394	722,394	533,885	188,509	533,885	On track	7 - In progress	
<b>North Perth Bowling Club Toilet &amp; changeroom refurbishment</b>								
North Perth Bowling Club	153,693	153,693	154,093	(400)	154,093	Completed	10 - Completed (over budget)	
<b>Litis Stadium changeroom redevelopment</b>								
Infrastructure Works - Litis Stadium	1,500,000	1,500,000	575,818	924,182	575,818	On track	7 - In progress	In principle agreement reached for funding agreement amendment
Floreat Athena Clubroom Refurbishment - Litis Stadium	224,800	224,800	240,836	(16,036)	240,836	On track	7 - In progress	Procurement for toilet upgrade is underway.
<b>Beatty Park Leisure Centre - Facilities Infrastructure Renewal</b>								
BPLC - Pool Tiling Works	820,000	820,000	810,936	9,064	810,936	Completed	9 - Completed (within budget)	Carry forward retention
Plant room remedial works	114,733	114,733	95,504	19,229	95,504	Completed	9 - Completed (within budget)	
BPLC - Facilities Infrastructure Renewal	380,236	380,236	352,481	27,755	352,481	Completed	7 - In progress	50m pool tiered seating tiling
<b>Miscellaneous Asset Renewal (City Buildings)</b>								
Misc Asset Renewal - City buildings	70,000	70,000	63,756	6,244	63,756	On track	8 - Final stages	Reactive building renewal works
North Perth Town Hall - Kitchen and Toilet Renewal - Lesser Hall	59,787	59,787	59,787	(0)	59,787	Completed	9 - Completed (within budget)	
North Perth Town Hall - Kitchen and Toilet Renewal - Main Hall	139,000	139,000	127,720	11,280	127,720	Completed	9 - Completed (within budget)	
Hyde Park West - Public Toilet Renewal	6,598	6,598	6,597	1	6,597	Completed	9 - Completed (within budget)	
Menzies Park Pavillion & Ablutions	6,390	6,390	6,390	0	6,390	Completed	9 - Completed (within budget)	



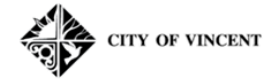
CITY OF VINCENT  
 NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24  
 AS AT 30 JUNE 2024

WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
<b>Solar Photovoltaic System Installation</b> Solar Installation - DLGSC Building	98,688	98,688	95,680	3,008	95,680	Completed	9 - Completed (within budget)	
<b>Water and Energy Efficiency Initiatives</b> Water and Energy Efficiency Initiatives	75,000	75,000	48,626	26,374	48,626	On track	7 - In progress	Fixtures & Fittings replacements with WELS standards. BPLC lighting renewal to LED
<b>Land and Building Asset Renewal Projects</b> Admin Building - Additional Meeting Spaces	53,356	53,356	29,868	23,488	29,868	Completed	9 - Completed (within budget)	
Administration Centre Renewals	100,000	100,000	101,783	(1,783)	101,783	Completed	10 - Completed (over budget)	
Leederville Oval Stad Fac Renewal (Leased)	533,747	533,747	492,999	40,748	492,999	Completed	9 - Completed (within budget)	Carry forward retention
Modifications to Litis Stadium Underpass	99,043	99,043	87,889	11,154	87,889	Completed	9 - Completed (within budget)	
Non Fixed Asset Renewals - Works Depot	20,000	20,000	5,116	14,884	5,116	Completed	9 - Completed (within budget)	
Lease Property Non Scheduled Renewal	53,160	53,160	50,860	2,300	50,860	Completed	9 - Completed (within budget)	
<b>Land and Building Assets Total</b>	<b>5,400,555</b>	<b>5,400,555</b>	<b>4,003,612</b>	<b>1,386,943</b>	<b>4,003,612</b>			
<b>Furniture &amp; Equipment Assets</b>								
<b>ICT Renewal Program</b> ICT Infrastructure Renewal	45,000	45,000	-	45,000	-	On track	7 - In progress	All works operational this FY.
<b>Beatty Park Leisure Centre - Furniture &amp; Equipment</b> BPLC Non-Infrastructure Fixed Asset Renewal	196,170	196,170	49,063	147,107	49,063	On track	7 - In progress	
BPLC - Non Fixed Assets Renewal	114,106	114,106	27,143	86,963	27,143	On track	2 - Scope being prepared	
Beatty Park Leisure Centre Admin Centre	-	-	-	-	-	On track	2 - Scope being prepared	
<b>Public Arts Projects</b> COVID-19 Artwork relief project	100,000	100,000	32,250	67,750	32,250	On track	7 - In progress	Artwork in final design and approval stage.
<b>Accessible City Strategy Implementation Program</b> Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	317,902	317,902	252,927	64,975	252,927	On track	8 - Final stages	Link and Place Guidelines progressing
<b>Parking Machines Asset</b> Parking Infrastructure Renewal Program	206,398	206,398	180,385	26,013	180,385	Completed	9 - Completed (within budget)	
<b>Furniture &amp; Equipment Assets Total</b>	<b>979,576</b>	<b>979,576</b>	<b>541,768</b>	<b>437,808</b>	<b>541,768</b>			



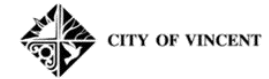
CITY OF VINCENT  
 NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24  
 AS AT 30 JUNE 2024

WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
<b>Plant &amp; Equipment Assets</b>								
<b>Fleet Management Program</b>								
P1276 - Toyota Corolla Hybrid Hatch	38,497	38,497	35,566	2,931	35,566	Completed	9 - Completed (within budget)	
P2187 - Fiat Doblo Van	38,497	38,497	35,504	2,993	35,504	Completed	9 - Completed (within budget)	
P2210 - Nissan Navara Dual Cab	35,880	35,880	36,215	(335)	36,215	Completed	10 - Completed (over budget)	
P2207 - Nissan Navara Dual Cab	35,880	35,880	35,880	0	35,880	Completed	9 - Completed (within budget)	
P2203 - Nissan Navara King Cab Ttop	42,033	42,033	42,492	(459)	42,492	Completed	10 - Completed (over budget)	
P1264 - Toyota Camry	39,355	39,355	34,791	4,564	34,791	Completed	9 - Completed (within budget)	
P2212 - Nissan Navara 4x DSL	45,000	45,000	-	45,000	-	Behind	5 - Procurement	Carry forward due to delays
P1275 - Toyota Corolla Hybrid Hatch	38,497	38,497	35,395	3,102	35,395	Completed	9 - Completed (within budget)	
P1274 - Toyota Corolla Hybrid Ascent	38,497	38,497	35,529	2,968	35,529	Completed	9 - Completed (within budget)	
P1269 - Toyota Corolla Hybrid Hatch	38,497	38,497	35,529	2,968	35,529	Completed	9 - Completed (within budget)	
P1277 - Toyota Corolla Hybrid Hatch	38,497	38,497	35,504	2,993	35,504	Completed	9 - Completed (within budget)	
P1278 - Toyota Corolla Hybrid Sedan	30,311	30,311	30,345	(34)	30,345	Completed	10 - Completed (over budget)	
P1263 - Toyota Corolla Hybrid	38,497	38,497	35,395	3,102	35,395	Completed	9 - Completed (within budget)	
P2212 - Nissan Navara	38,497	38,497	35,529	2,968	35,529	Completed	9 - Completed (within budget)	
P2208 - Nissan Navara	64,558	64,558	65,914	(1,356)	65,914	Completed	10 - Completed (over budget)	
P2206 - Nissan Navara King Cab Ttop	42,033	42,033	42,289	(256)	42,289	Completed	10 - Completed (over budget)	
P2205 - Nissan Navara King Cab Ttop	42,033	42,033	42,289	(256)	42,289	Completed	10 - Completed (over budget)	
P2204 - Nissan Navara King Cab Ttop	42,033	42,033	42,749	(716)	42,749	Completed	10 - Completed (over budget)	
P2202 - Nissan Navara King Cab Ttop	42,033	42,033	42,483	(450)	42,483	Completed	10 - Completed (over budget)	
P2201 - Nissan Navara King Cab Ttop	42,033	42,033	42,789	(756)	42,789	Completed	10 - Completed (over budget)	
P1280 - Toyota Corolla Hybrid Sedan	27,789	27,789	27,789	(0)	27,789	Completed	9 - Completed (within budget)	
P1279 - Toyota Camry Hybrid SL	28,000	28,000	-	28,000	-	Behind	3 - In planning	Carry forward due to delays
P2200 - VOLKSWAGEN Caddy Maxi TDI250	69,894	69,894	-	69,894	-	Behind	7 - In progress	Possible August 2024 delivery
P1286 - Corolla Sedan Hybrid 1HKS151	35,082	35,082	31,558	3,524	31,558	Completed	9 - Completed (within budget)	
P2209 - VW Caddy Maxi TDI250	69,894	69,894	-	69,894	-	Behind	7 - In progress	Possible August 2024 delivery
P2171 - Toyota Corolla Hybrid Hatch	25,000	25,000	-	25,000	-	Behind	3 - In planning	Carry forward due to delays
P1262 - Toyota Corolla Hybrid	38,497	38,497	35,504	2,993	35,504	Completed	9 - Completed (within budget)	
P2168 - Toyota Corolla Hybrid Hatch	38,497	38,497	35,504	2,993	35,504	Completed	9 - Completed (within budget)	
P1258 - Toyota Corolla Hybrid Hatch	34,430	34,430	-	34,430	-	Behind	5 - Procurement	Carry forward due to delays
P2199 - Nissan Navara King Cab Ttop	35,880	35,880	35,880	0	35,880	Completed	9 - Completed (within budget)	
P2190 - Mitsubishi Triton Ttop	42,033	42,033	42,789	(756)	42,789	Completed	10 - Completed (over budget)	
P2196 - Nissan Navara King Cab Ttop	42,033	42,033	42,494	(461)	42,494	Completed	10 - Completed (over budget)	
P2195 - Nissan Navara King Cab Ttop	42,033	42,033	42,494	(461)	42,494	Completed	10 - Completed (over budget)	
P2194 - Nissan Navara King Cab Ttop	42,033	42,033	42,789	(756)	42,789	Completed	10 - Completed (over budget)	
P2198 - Nissan Navara King Cab Ttop	64,558	64,558	66,071	(1,513)	66,071	Completed	10 - Completed (over budget)	
<b>Major Plant Replacement Program</b>								
Heavy Fleet Replacement Program	1,396,340	1,396,340	470,531	925,809	470,531	On track	5 - Procurement	



CITY OF VINCENT  
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24  
AS AT 30 JUNE 2024

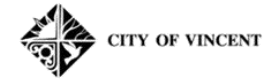
WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
5 Tonne Rubbish Compactor Small Rear Loader	337,000	337,000	335,890	1,110	335,890	Completed	9 - Completed (within budget)	Delivered
<b>Artlets</b>								
Artlets - Public Art - Sculpture	32,000	32,000	12,000	20,000	12,000	On track	8 - Final stages	Finalising approvals for installation
<b>Miscellaneous</b>								
Belgravia / Loftus Rec Centre - Purchase of Gym Equipments	230,000	230,000	73,186	156,814	73,186	On track	7 - In progress	
<b>Parks Irrigation Upgrade &amp;Renewal Program</b>								
Weather Stations and Soil Moisture Probes	40,000	40,000	23,635	16,365	23,635	Behind	8 - Final stages	Items being secured and installation arranged
<b>Plant &amp; Equipment Assets Total</b>	<b>3,482,151</b>	<b>3,482,151</b>	<b>2,060,300</b>	<b>1,421,851</b>	<b>2,060,300</b>			
<b>Infrastructure Assets</b>								
<b>Robertson Park Development Plan - Stage 1</b>								
Robertson Park Stage 1A - Preliminaries	70,000	70,000	70,000	-	70,000	On track	7 - In progress	
Robertson Park Stage 1A - Tennis Centre	1,037,687	1,037,687	659,672	378,015	659,672	On track	7 - In progress	Construction underway project timing delayed until October due to lead times on lighting
Robertson Park Stage 1A - Contingency	83,000	83,000	54,070	28,930	54,070	On track	7 - In progress	Additional electrical costs due to planning issue
Greening program - Robertson Park	61,000	61,000	45,717	15,283	45,717	On track	7 - In progress	
<b>Parks Fencing Renewal Program</b>								
Multicultural Gardens - renew perimeter fencing	20,000	20,000	19,006	994	19,006	Completed	9 - Completed (within budget)	
Royal Park - renew volleyball court fencing	30,000	30,000	34,044	(4,044)	34,044	Completed	10 - Completed (over budget)	
<b>Parks Irrigation Upgrade &amp;Renewal Program</b>								
Sutherland St - renew irrigation, groundwater bore and electrical cabinet	75,000	75,000	73,102	1,898	73,102	Completed	9 - Completed (within budget)	
Axford Park - renew in-ground irrigation system and electrical cabinet	100,000	100,000	57,458	42,542	57,458	Completed	10 - Completed (over budget)	
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	145,000	145,000	25,614	119,386	25,614	Behind	7 - In progress	Works to occur in August 2024 - carry forward due to delays with availability of equipment
Charles Veryard - renew in-ground irrigation system and electrical cabinet	275,000	275,000	281,427	(6,427)	281,427	Completed	10 - Completed (over budget)	
Britannia Reserve - renew groundwater bore (south) No 40	45,000	45,000	-	45,000	-	Behind	7 - In progress	Licence received - carry forward due to delays in obtaining licence from DWER
Brigatti Gardens - renew electrical cabinet	15,000	15,000	19,210	(4,210)	19,210	Completed	10 - Completed (over budget)	
Menzies Park - Replace Irrigation System	14,833	14,833	14,833	0	14,833	Completed	9 - Completed (within budget)	
Les Lilleyman - upgrade in-ground irrigation system and electrical cabinet	40,618	40,618	42,065	(1,447)	42,065	Completed	10 - Completed (over budget)	



CITY OF VINCENT  
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24  
AS AT 30 JUNE 2024

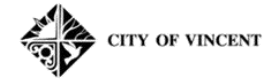
WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
<b>Road Maintenance Programs – MRRG</b>								
Annual MRRG Program - bgt to be split	-	-	-	-	-	On track	7 - In progress	
MRRG - ANZAC Road (Sasse Av RAB)	63,136	63,136	52,377	10,759	52,377	On track	8 - Final stages	Waiting for Main Roads to complete line marking
MRRG - Brady St (A) - Powis St to Tasman	200,049	200,049	349,116	(149,067)	349,116	Completed	10 - Completed (over budget)	
MRRG - Loftus St NB (A) - Leederville Pde to Vincent St	247,921	247,921	237,626	10,295	237,626	Completed	9 - Completed (within budget)	MRRG claims submitted
MRRG - Loftus St SB (B) - Leederville Pde to Vincent St	310,500	310,500	270,689	39,811	270,689	Completed	9 - Completed (within budget)	MRRG claims submitted
MRRG - Lord St - Harold St to Walcott St	168,431	168,431	130,200	38,231	130,200	Completed	9 - Completed (within budget)	MRRG claims submitted
Fitzgerald St (2) - Newcastle to Carr	7,970	7,970	6,171	1,799	6,171	Completed	9 - Completed (within budget)	23FY carried forward project
Beaufort St (2) - Bulwer to Lincoln	9,555	9,555	9,555	0	9,555	Completed	10 - Completed (over budget)	23FY carried forward project
Beaufort St (1) Fore to Brisbane	-	-	14,386	(14,386)	14,386	Completed	10 - Completed (over budget)	23FY carried forward project
Oxford St - Richmond to Vincent	-	-	6,555	(6,555)	6,555	Completed	9 - Completed (within budget)	23FY carried forward project
Fitzgerald St (1) - Bulwer to Vincent	-	-	25,822	(25,822)	25,822	Completed	9 - Completed (within budget)	23FY carried forward project
<b>Road Maintenance Programs – Local Road Program</b>								
Annual Local Roads Program - bgt to be split	173,499	173,499	2,522	170,977	2,522	On track	8 - Final stages	
LRP - Albert Street – Barnet Street to Charles Street	152,700	152,700	48,517	104,183	48,517	On track	8 - Final stages	
LRP - Amy Street - Lake Street to End	-	-	-	-	-	On track	4 - In design	Carry Forward to 24/25
LRP - Barnet Street - Bourke Street to Barnet Place	-	-	870	(870)	870	On track	8 - Final stages	
LRP - Barnet Place - Barnet Street to Cul-De-Sac	33,020	33,020	22,085	10,935	22,085	Completed	9 - Completed (within budget)	
LRP - Blake Street - Norham Street to Walcott Street	100,750	100,750	88,182	12,568	88,182	On track	8 - Final stages	
LRP - Bondi Street - Cul-De-Sac to Matlock Street	175,450	175,450	161,868	13,582	161,868	On track	8 - Final stages	
LRP - Chamberlain Street - Loftus Street to Pennant Street	75,195	75,195	124,907	(49,712)	124,907	On track	8 - Final stages	
LRP - Dunedin Street - Woodstock Street to Scarborough Beach Road	150,825	150,825	247,092	(96,267)	247,092	On track	8 - Final stages	
LRP - Haley Avenue - Bruce Street to Richmond Street	-	-	-	-	-	On track	8 - Final stages	
LRP - Hardy Street - Howlett Street to Scarborough Beach Road	71,040	71,040	65,284	5,756	65,284	On track	8 - Final stages	
LRP - Howlett Street - Pennant Street to Charles Street	81,340	81,340	98,691	(17,351)	98,691	On track	8 - Final stages	
LRP - Kadina Street - Barnet Place to Charles Street	164,191	164,191	70,290	93,901	70,290	On track	8 - Final stages	
LRP - Macedonia Place - Albert Street to Cul-De-Sac	51,750	51,750	86,393	(34,643)	86,393	On track	8 - Final stages	
LRP - Melrose Street - Oxford Street to End	950	950	2,090	(1,140)	2,090	On track	8 - Final stages	
LRP - Pennant Street - Kadina Street to Scarborough Beach Road	114,261	114,261	178,582	(64,321)	178,582	On track	8 - Final stages	
LRP - Richmond Street - Oxford Street to Leicester Street	81,250	81,250	89,137	(7,887)	89,137	On track	8 - Final stages	
LRP - Stuart Street - Fitzgerald Street to Lake Street	179,660	179,660	161,792	17,868	161,792	On track	8 - Final stages	
LRP - Tay Place - Albert Street to Kadina Street	38,460	38,460	31,350	7,110	31,350	On track	8 - Final stages	
LRP - The Boulevard - Britannia Road to Anzac Road	59,010	59,010	64,625	(5,615)	64,625	On track	8 - Final stages	
LRP - View Street to Alma Road	-	-	-	-	-	On track	8 - Final stages	
LRP - Stamford Street – Melrose Street to Freeway off Ramp	41,440	41,440	41,927	(487)	41,927	On track	8 - Final stages	
Guildford Rd - Walcott to East Parade	11,506	11,506	11,506	0	11,506	Completed	10 - Completed (over budget)	
<b>Parks Greening Plan Program</b>								
Greening plan	125,000	125,000	133,255	(8,255)	133,255	Completed	9 - Completed (within budget)	2024 planting projects - stock ordered and working being programmed





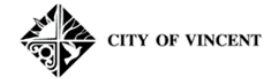
CITY OF VINCENT  
 NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24  
 AS AT 30 JUNE 2024

WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
<b>Traffic Management Improvements</b>								
Britannia Road Improvements	40,000	40,000	83	39,917	83	On track	4 - In design	
Minor Traffic Management Improvements	150,000	150,000	107,903	42,097	107,903	On track	7 - In progress	
Harold and Lord St Intersection	22,850	22,850	-	22,850	-	On track	3 - In planning	
Alma/Claverton Local Area Traffic Management	421	421	1,105	(684)	1,105	Completed	10 - Completed (over budget)	
<b>Parks Playground / Exercise</b>								
Weld Square - replace basketball backboards	10,000	10,000	6,800	3,200	6,800	Completed	9 - Completed (within budget)	
Kyllia Park - soft fall replacement	60,000	60,000	59,200	800	59,200	Completed	9 - Completed (within budget)	
Braithwaite Park - playground and soft fall replac (south)	150,000	150,000	64,207	85,793	64,207	On track	8 - Final stages	Works in Progress - Carry forward remaining funds as likely delays due to weather
Ellesmere/Matlock St Res - repl playground soft fall	10,000	10,000	9,678	322	9,678	Completed	9 - Completed (within budget)	
Menzies Park - replace playground soft fall	55,000	55,000	55,700	(700)	55,700	Completed	10 - Completed (over budget)	
Ellesmere Street Reserve - replace playground soft fall	70,000	70,000	68,540	1,460	68,540	Completed	9 - Completed (within budget)	
Ellesmere Street Reserve - replace playground shade sails	18,000	18,000	13,875	4,125	13,875	Completed	9 - Completed (within budget)	
Cricket Wicket Renewal Program	25,000	25,000	23,140	1,860	23,140	Completed	9 - Completed (within budget)	
<b>Parks Infrastructure Upgrade &amp; Renewal Program</b>								
Smith's Lake - resurfacing of boardwalk	25,000	25,000	23,727	1,274	23,727	Completed	9 - Completed (within budget)	
Street / POS furniture renewal - Town Centres	5,000	5,000	3,837	1,163	3,837	Completed	9 - Completed (within budget)	
Hyde Street Reserve - replace Gazebo	4,920	4,920	4,920	-	4,920	Completed	9 - Completed (within budget)	
Parks Infrastructure Upgrade & Renewal - BBQ provision	45,000	45,000	45,169	(169)	45,169	Completed	10 - Completed (over budget)	
Hyde Park - Renewal of path lighting poles	76,000	76,000	75,910	90	75,910	Completed	9 - Completed (within budget)	
<b>Accessible City Strategy Implementation Program</b>								
Wayfinding Implementation Plan - Stage 1	71,200	71,200	65,620	5,580	65,620	On track	7 - In progress	
<b>Gully Soak-well and Minor Drainage Improvement Program</b>								
Mt Hawthorn West Drain Improv – Stage 1	40,000	40,000	40,000	-	40,000	On track	7 - In progress	
Gully Soak Well Program	84,710	84,710	61,655	23,055	61,636	On track	7 - In progress	
Minor Drainage Improvement Program	550,000	550,000	459,538	90,462	459,538	On track	7 - In progress	Drainage study to be conducted - approximately 6 months
<b>Road Maintenance Programs – State Black Spot</b>								
State Black Spot Programs scheduled annually	-	-	-	-	-	On track	7 - In progress	
Blackspot - Fitzgerald/Lawley, West Perth	64,236	64,236	13,771	50,465	13,771	On track	8 - Final stages	Underspend. Original funding over estimated.
Blackspot - Fitzgerald/Forrest, North Perth	38,400	38,400	-	38,400	-	On track	- In external / stakeholder consultation	Funds to be returned, Council report to be drafted.
Blackspot - Broome/Wright, Highgate	248,400	248,400	29,405	218,995	29,405	On track	4 - In design	WP works progressing.
Blackspot - Brady Street & Tasman Street	80,000	80,000	105,700	(25,700)	105,700	On track	8 - Final stages	Waiting Linemarking
William/Forrest - instal traffic island on eastern leg of Forrest St and provide	-	-	4,917	(4,917)	4,917	Completed	9 - Completed (within budget)	
Intersection of Brady and Milton St, Mt	-	-	3,669	(3,669)	3,669	Completed	10 - Completed (over budget)	2021FY project. Line marking only invoiced recently by MRWA



CITY OF VINCENT  
 NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24  
 AS AT 30 JUNE 2024

WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
<b>Road Maintenance Programs – Roads to Recovery</b>								
Annual Roads to Recovery Program - bgt to be split	79,682	79,682	-	79,682	-	On track	7 - In progress	
R2R - Brentham Street - Egina and Raglan	72,198	72,198	172,910	(100,712)	172,910	On track	8 - Final stages	Works commenced
R2R - Egina Street - Scarborough Beach Road to Berryman Street	87,190	87,190	175,618	(88,428)	175,618	On track	8 - Final stages	Works commenced
R2R - Raglan Road - Hutt to Hyde Street	86,512	86,512	125,018	(38,506)	125,018	On track	8 - Final stages	
<b>Car Parking Upgrade/Renewal Program</b>								
Accessibility audits and proposed project implementation	50,000	50,000	-	50,000	-	On track	7 - In progress	
Macedonia Place Car Park	40,000	40,000	40,006	(6)	40,006	Completed	10 - Completed (over budget)	
Access and Inclusion (DAIP) – ACROD Parking Improve Program	60,000	60,000	18,389	41,611	18,389	On track	7 - In progress	Audit has been completed.
Minor Capital Improv of City Car Parks (General Provision)	37,000	37,000	6,435	30,565	6,435	On track	4 - In design	
<b>Public Open Space Strategy Implementation Plan</b>								
Birdwood Square - Public Toilets	254,000	254,000	229,305	24,695	229,305	On track	7 - In progress	
Public Open Space Strategy Implementation	30,000	30,000	28,868	1,132	28,868	On track	8 - Final stages	Specific items being purchased/installed as required
<b>Parks Lighting Renewal Program</b>								
Lighting Renewal Program - General Provision	50,000	50,000	49,989	11	49,989	Completed	9 - Completed (within budget)	Remaining budget to be used for bollard lighting at Brit Road
<b>Community Safety Initiatives</b>								
Laneway Lighting Program	120,000	120,000	104,634	15,366	106,462	Completed	9 - Completed (within budget)	Laneways have been identified and quotes being sought
<b>Banks Reserve Master Plan Implementation</b>								
Walter's Brook Crossing	213,566	213,566	6,879	206,687	6,879	Behind	7 - In progress	At procurement stage
Boardwalk - Interpretation Node	20,000	20,000	2,431	17,569	2,431	Behind	8 - Final stages	Progressing
<b>Footpath Upgrade and Renewal Program</b>								
Footpath Upgrade and Renewal Program	208,092	208,092	74,964	133,128	74,964	On track	4 - In design	
<b>Haynes Street Reserve Development Plan Implementation</b>								
Haynes St Reserve Development Plan 1 & 2	45,000	45,000	28,956	16,044	28,956	On track	8 - Final stages	Installation of lighting due August.
<b>Rights of Way Rehabilitation Program</b>								
Rights of Way Rehab Program	273,338	273,338	274,018	(680)	274,018	On track	8 - Final stages	Ongoing works
<b>Parks Eco-Zoning Program</b>								
Blackford Street Reserve - Eco-zoning	10,000	10,000	9,821	179	9,821	Completed	9 - Completed (within budget)	
Charles Veryard Reserve - Eco-zoning	1,404	1,404	2,513	(1,109)	2,513	Completed	10 - Completed (over budget)	
<b>Parks Pathways Renewal Program</b>								
Tony Di Scerni Pathway - re-asphalt existing bitumen pathways	100,000	100,000	79,436	20,564	79,436	Completed	9 - Completed (within budget)	



CITY OF VINCENT  
NOTE 5 - CAPITAL WORKS SCHEDULE 2023/24  
AS AT 30 JUNE 2024

WO Name	Budget 2024FY (MYBR)	YTD Budget	YTD Actual	YTD Variance	TOTAL (YTD Actual + Commitment)	Status	Stage	Commentary
<b>Car Parking Upgrade/Renewal Program</b>								
HBF Stadium Car Park	49,250	49,250	22,155	27,095	22,155	On track	8 - Final stages	
<b>Bus Shelter Replacement and Renewal Program</b>								
Bus Shelters - Replace & Upgrade	40,000	40,000	19,552	20,448	19,552	Completed	9 - Completed (within budget)	
<b>Parks Playground / Exercise Equipment Upgrade &amp; Renewal Program</b>								
Ivy Park - upgrade/repl playground equipment	89,934	89,934	90,187	(253)	90,187	Completed	10 - Completed (over budget)	
Lynton St Res - Renew/rep playground equipment	79,932	79,932	80,460	(528)	80,460	Completed	10 - Completed (over budget)	
Charles Veryard Res - Replacl playground	59,904	59,904	60,371	(467)	60,371	Completed	10 - Completed (over budget)	
<b>Street Lighting Renewal Program</b>								
<b>Skate Space at Britannia Reserve</b>								
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	386,353	386,353	220,913	165,440	220,913	On track	7 - In progress	
<b>North Perth Town Centre Place Plan</b>								
<b>Litis Stadium</b>								
Litis Stadium Floodlights	10,000	10,000	-	10,000	-	On track	4 - In design	Scope conducted
<b>Bicycle Network</b>								
Bicycle Network - Travel Smart Actions	11,000	11,000	1,025	9,975	1,025	On track	2 - Scope being prepared	
Bicycle Network	170,430	170,430	146,707	23,723	146,707	On track	4 - In design	Scope and modelling conducted
<b>Infrastructure Assets Total</b>	<b>9,574,919</b>	<b>9,574,919</b>	<b>7,649,308</b>	<b>1,935,611</b>	<b>7,649,308</b>			
<b>Grand Total</b>	<b>19,437,201</b>	<b>19,437,201</b>	<b>14,254,989</b>	<b>5,182,212</b>	<b>14,254,989</b>			

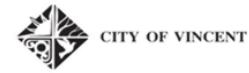
Summary	Budget MYBR	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Land and Buildings	5,400,555	5,400,555	4,003,612	25.87%
Furniture and Equipment	979,576	979,576	541,768	44.69%
Plant and Equipment	3,482,151	3,482,151	2,060,300	40.83%
Infrastructure Assets	9,574,919	9,574,919	7,649,308	20.11%
<b>Total</b>	<b>19,437,201</b>	<b>19,437,201</b>	<b>14,254,989</b>	<b>26.66%</b>
Funding	Budget MYBR	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	%
Own Source Funding - Municipal	8,571,871	8,571,871	6,839,779	20.2%
Cash Backed Reserves	5,711,943	5,711,943	4,276,518	25.1%
Capital Grants, Contributions and Loans	4,098,044	4,098,044	2,763,434	32.6%
Other (Disposals/Trade In)	1,055,343	1,055,343	375,258	64.4%
<b>Total</b>	<b>19,437,201</b>	<b>19,437,201</b>	<b>14,254,989</b>	<b>26.66%</b>



CITY OF VINCENT  
NOTE 6 - CASH BACKED RESERVES  
AS AT 30 JUNE 2024

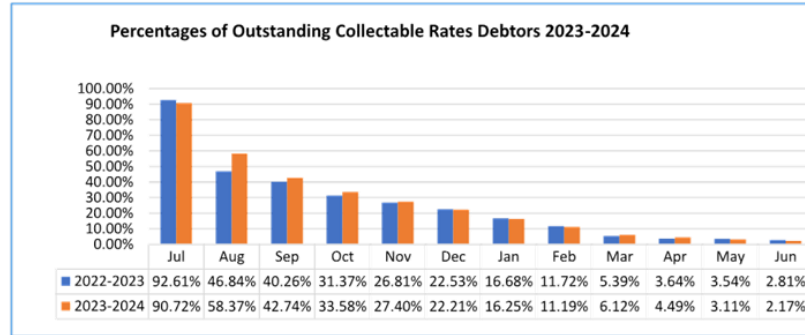
Reserve Particulars	Budget Opening Balance 1/07/2023	Actual Opening Balance 1/07/2023	Budget Transfers to Reserve 30/06/2024	YTD Actual Transfers to Reserve 30/06/2024	Budget Interest Earned 30/06/2024	YTD Actual Interest Earned 30/06/2024	Budget Transfers from Reserve 30/06/2024	YTD Actual Transfers from Reserve 30/06/2024	Budget Closing Balance 30/06/2024	Actual Closing Balance 30/06/2024
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Asset Sustainability Reserve	7,263,819	7,263,819	5,546,596	5,546,596	285,901	317,233	(4,478,665)	(3,720,737)	8,617,651	9,406,909
Beatty Park Leisure Centre Reserve	311,189	311,189	0	0	10,216	11,335	(85,000)	(49,062)	236,405	273,462
Cash in Lieu Parking Reserve	1,297,503	1,297,503	15,771	23,025	20,036	22,232	(470,102)	(319,610)	863,208	1,023,150
Hyde Park Lake Reserve	167,069	167,069	0	0	7,591	8,423	0	0	174,660	175,492
Land and Building Acquisition Reserve	307,816	307,816	0	0	14,080	15,623	0	0	321,896	323,439
Leederville Oval Reserve	71,705	71,705	0	0	3,280	3,639	0	0	74,985	75,344
Loftus Community Centre Reserve	142,550	142,550	0	0	6,455	7,163	0	0	149,005	149,712
Loftus Recreation Centre Reserve	274,392	274,392	65,032	68,807	13,610	15,101	(230,000)	(73,186)	123,034	285,115
Office Building Reserve - 246 Vincent Street	205,855	205,855	0	0	9,718	10,783	0	0	215,573	216,638
Parking Facility Reserve	109,375	109,375	0	0	5,003	5,551	0	0	114,378	114,926
Percentage For Public Art Reserve	284,947	284,947	85,508	85,508	2,147	2,383	(150,000)	(59,968)	222,602	312,870
Plant and Equipment Reserve	131	131	0	0	6	7	0	0	137	138
POS reserve - General	581,457	581,457	782,195	782,195	64,257	71,299	(25,000)	(25,000)	1,402,909	1,409,951
POS reserve - Haynes Street	87,328	87,328	40,516	40,517	1,307	1,450	(45,000)	(28,955)	84,151	100,340
State Gymnastics Centre Reserve	131,853	131,853	12,905	12,992	6,519	7,234	0	0	151,277	152,078
Strategic Waste Management Reserve	30,089	30,089	230,130	228,176	11,903	13,207	0	0	272,122	271,472
Tamala Park Land Sales Reserve	3,271,415	3,271,415	2,500,000	2,500,000	225,956	250,719	0	0	5,997,371	6,022,134
Underground Power Reserve	2,426,976	2,426,976	0	0	112,016	124,292	0	0	2,538,992	2,551,268
Waste Management Plant and Equipment Reserve	228,176	228,176	0	0	0	0	(228,176)	(228,176)	0	0
	<b>17,193,645</b>	<b>17,193,645</b>	<b>9,278,654</b>	<b>9,287,816</b>	<b>800,000</b>	<b>887,673</b>	<b>(5,711,943)</b>	<b>(4,504,694)</b>	<b>21,560,356</b>	<b>22,864,438</b>

CITY OF VINCENT  
NOTE 7 - RECEIVABLES (RATING & OTHER DEBTORS)  
FOR THE MONTH ENDED 30 JUNE 2024



Rates Outstanding

	Total
Balance from Previous Year	725,262
Rates Levied - Initial	42,045,635
Rates Levied - Interims	377,260
Rates Waived	(119,626)
Non Payment Penalties	596,834
Other Rates Revenue	179,337
<b>Total Rates Collectable</b>	<b>43,804,703</b>
Outstanding Rates	933,091
ESL Debtors	129,905
Pensioner Rebates Not Yet Claimed	453,708
ESL Rebates Not Yet Claimed	15,569
Deferred Rates Debtors	(186,819)
<b>Current Rates Outstanding</b>	<b>1,345,454</b>



Receivable - Other Debtors

DESCRIPTION	30 Days	60 Days	90 Days	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	884	216	208	119,650	120,958
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	0	0	170,762	170,762
DEBTOR CONTROL - PROPERTY INCOME	54,735	68,462	0	2,451	125,649
DEBTOR CONTROL - RECOVERABLE WORKS	1,370	0	0	930	2,299
DEBTOR CONTROL - BEATTY PARK LEISURE CENTRE	8,629	0	0	0	8,629
DEBTOR CONTROL - OTHER	108,426	1,343	0	58,732	168,501
DEBTOR CONTROL - PLANNING SERVICES FEES	356	0	24	305	685
DEBTOR CONTROL - GST	(2,251,099)	108,483	(2,006,785)	4,149,401	0
DEBTOR CONTROL - INFRINGEMENT	267,150	137,882	78,909	810,996	1,294,937
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(298,777)	(298,777)
IMPAIRMENT OF RECEIVABLES	0	0	0	(207,793)	(207,793)
<b>TOTAL DEBTORS OUTSTANDING AS AT 30/06/2023</b>	<b>(1,809,550)</b>	<b>316,386</b>	<b>(1,927,644)</b>	<b>4,806,657</b>	<b>1,385,849</b>
	-130.6%	22.8%	-139.1%	346.8%	100.0%
ACCRUED INCOME					365,213
ACCRUED INTEREST					741,861
PREPAYMENTS					1,506,517
<b>TOTAL TRADE AND OTHER RECEIVABLES</b>					<b>3,999,440</b>



CITY OF VINCENT

CITY OF VINCENT  
NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION  
AS AT 30 JUNE 2024

	Original Budget	YTD Budget	YTD Actuals	YTD Actuals	Month Actuals	Month Actuals
	2023/24	Jun-24	Jun-24	Jun-23	Jun-24	Jun-23
	\$	\$	\$	\$	\$	\$
<b>ADMINISTRATION</b>						
Revenue	0	0	0	(1,283,295)	(70,997)	(445,487)
Expenditure	0	0	0	920,082	76,721	82,274
Surplus/(Deficit)	0	0	0	(363,213)	5,723	(363,213)
<b>SWIMMING POOLS AREA</b>						
Revenue	2,736,002	2,736,002	3,194,474	3,067,857	230,899	294,468
Expenditure	(4,953,742)	(4,953,742)	(5,801,779)	(5,245,702)	(575,059)	(620,266)
Surplus/(Deficit)	(2,217,740)	(2,217,740)	(2,607,305)	(2,177,845)	(344,160)	(325,798)
<b>SWIM SCHOOL</b>						
Revenue	2,183,429	2,183,429	2,360,185	2,092,340	207,743	228,650
Expenditure	(1,605,492)	(1,605,492)	(1,875,907)	(1,417,730)	(345,921)	(183,077)
Surplus/(Deficit)	577,937	577,937	484,278	674,611	(138,178)	45,574
<b>RETAIL SHOP</b>						
Revenue	726,465	726,465	714,394	669,952	38,838	33,472
Expenditure	(591,435)	(591,435)	(512,144)	(570,335)	(50,948)	(81,070)
Surplus/(Deficit)	135,030	135,030	202,251	99,617	(12,111)	(47,597)
<b>HEALTH &amp; FITNESS</b>						
Revenue	2,226,563	2,226,563	2,900,334	2,847,741	206,451	503,301
Expenditure	(1,445,050)	(1,445,050)	(1,862,394)	(1,538,535)	(338,000)	(260,591)
Surplus/(Deficit)	781,513	781,513	1,037,940	1,309,206	(131,549)	242,710
<b>GROUP FITNESS</b>						
Revenue	776,120	776,120	984,618	989,038	69,302	169,292
Expenditure	(739,834)	(739,834)	(826,374)	(793,726)	(72,482)	(83,883)
Surplus/(Deficit)	36,286	36,286	158,243	195,312	(3,179)	85,408
<b>AQUAROBICS</b>						
Revenue	312,689	312,689	394,426	408,995	26,398	70,194
Expenditure	(191,528)	(191,528)	(244,164)	(228,190)	(27,966)	(30,529)
Surplus/(Deficit)	121,161	121,161	150,263	180,805	(1,568)	39,665
<b>CRECHE</b>						
Revenue	87,387	87,387	107,516	100,423	7,507	16,070
Expenditure	(383,170)	(383,170)	(423,904)	(355,920)	(55,579)	(40,899)
Surplus/(Deficit)	(295,783)	(295,783)	(316,389)	(255,498)	(48,073)	(24,829)
Net Surplus/(Deficit)	(861,596)	(861,596)	(890,709)	(337,051)	(673,085)	(348,056)
Less: Depreciation	(1,695,004)	(1,695,004)	(1,703,302)	(1,244,289)	(145,373)	(113,845)
Surplus/(Deficit)	833,408	833,408	812,592	907,238	(527,711)	(234,211)

CITY OF VINCENT  
 NOTE 8 - STATEMENT OF FINANCIAL ACTIVITY  
 BY SERVICE - GRAPH  
 AS AT 30 JUNE 2024

