

24/25 BUDGET NEWS



CITY OF VINCENT



Dear Vincent community,

The key word to describe Vincent's 2024/25 budget is balance.

We have been working hard to achieve a good balance between keeping our rates low while ensuring core services are delivered to a high standard, without taking on any new debt.

This year, we've adopted a moderate rate increase of four per cent, keeping us one of Perth's lowest rating councils.

But we have increased rates more for vacant residential property owners.

Vacant properties are an ongoing issue for the City, attracting anti-social behaviour and proving a nuisance for neighbours at a cost to the Council.

It would be great to see these unused assets in Vincent sold, rented or developed.

This budget supports necessary upgrades to ageing infrastructure, playground renewals and accessibility improvements.

It's our goal to ensure infrastructure and community facilities are accessible for the whole community.

We will be installing pram and disability ramps on footpaths and rolling out accessibility upgrades at the Library and Local History Centre.

We're committed to rolling out sustainable and water efficient initiatives and finalising our Enhanced Environment Strategy to tackle the impact of climate change.

Following a dry start to 2024 and the polyphagous shot-hole borer infestation, we'll be planting and replacing as many trees as possible.

Our community often experience rat-running, overflow of parking and

traffic congestion so we're investing in improvements to make our local roads safer.

As a small but significant local government, we need more State and Federal Government funding to bring to life the major projects that benefit not only Vincent ratepayers but the entire inner-city and our tourism industry.

The redevelopment of the East Perth Power Station, the North Claisebrook District and upgrades to Leederville Train Station and Sullivan Logistics Stadium are among the top projects on our advocacy agenda for this year.

Plus, we've funded a diverse range of community programs and some exciting new events for residents and visitors to enjoy.

Alison Xamon
Mayor

MAYOR



Alison Xamon

NORTH WARD



Cr Alex Castle
(Deputy Mayor)



Cr Ron Alexander



Cr Nicole Woolf



Cr Suzanne Worner

SOUTH WARD



Cr Ashlee La Fontaine



Cr Sophie Greer



Cr Jonathan Hallett

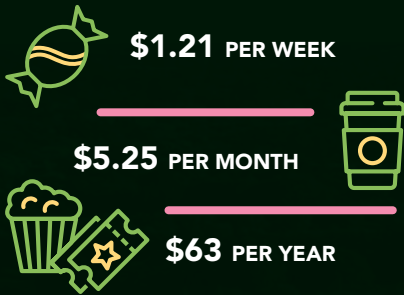


Cr Ashley Wallace

VINCENT'S FINANCES

We continue to be one of the lowest rating councils in Perth, with an increase of four per cent for 2024/25.

For the average household, this will be an increase of:



Rates for vacant residential properties will increase by eight per cent. This is to incentivise owners to develop or sell unused land.

INVESTING IN OUR ASSETS

Asset Sustainability Ratio

91%

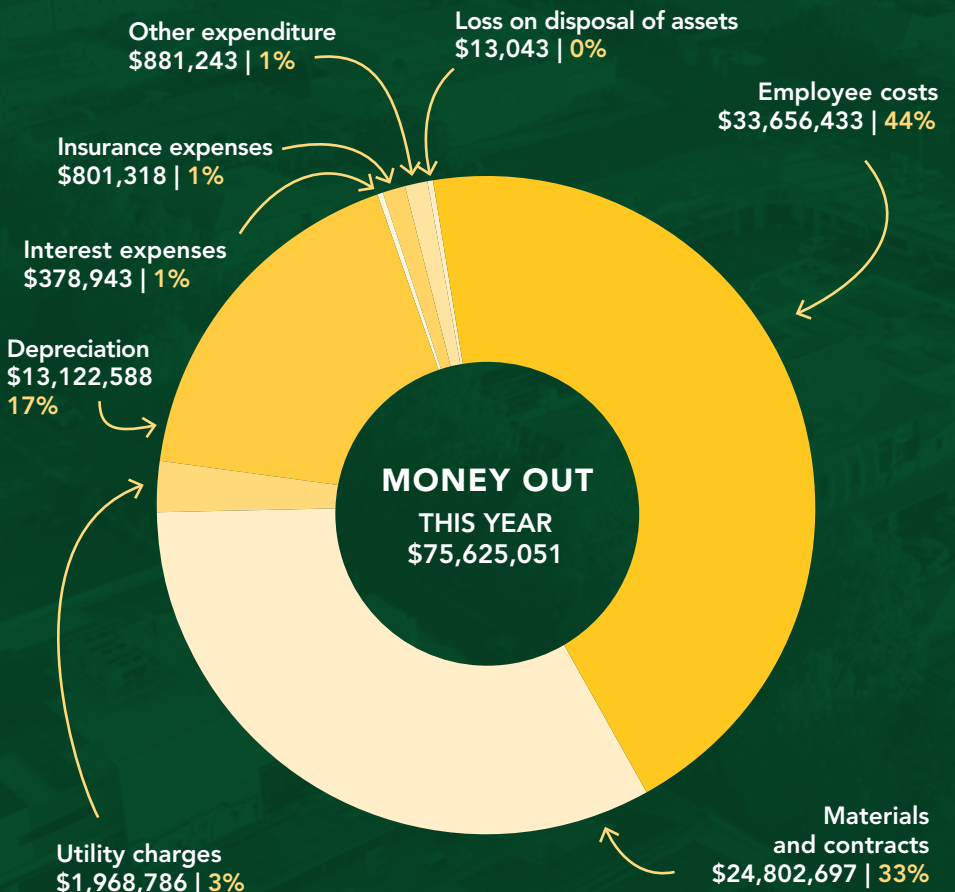
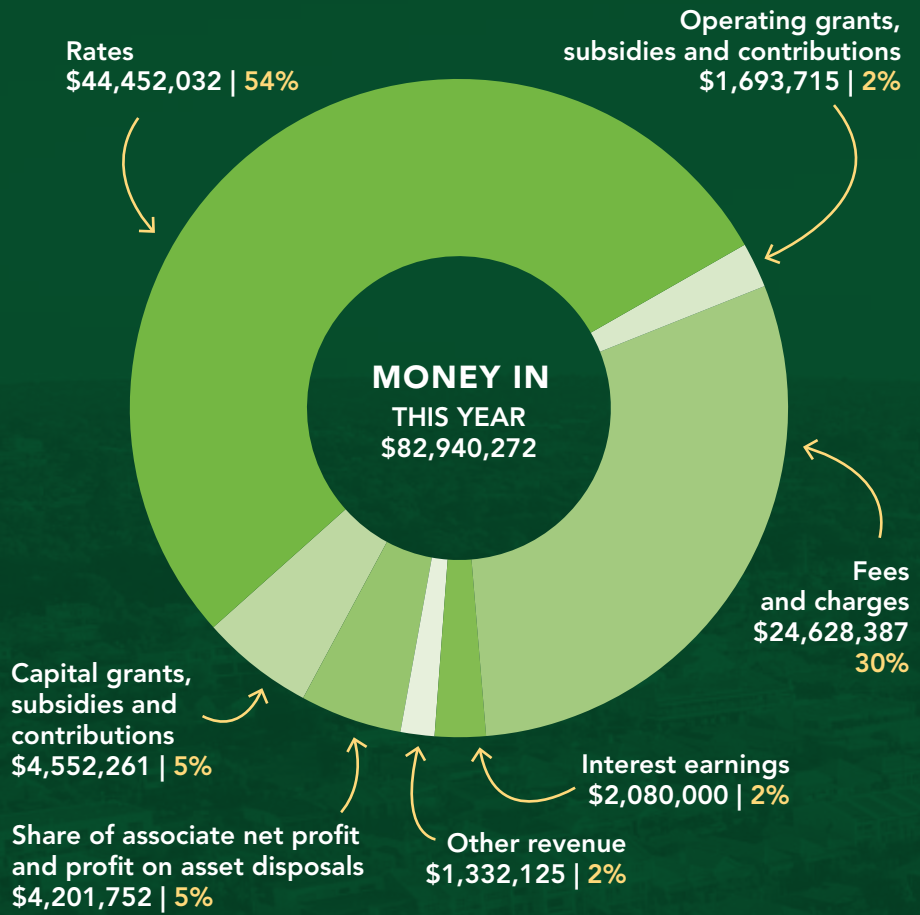
forecasted 10-year average

Capital Expenditure

73%

to be spent on maintaining our assets and facilities

DEBT REDUCTION





INFRASTRUCTURE

THE BASICS

Roads
\$3,200,000

Footpaths
\$618,000

Drainage
\$785,000

CAPITAL PROJECTS



Bike Network
Vincent: \$295,930
Grants: \$250,000



Litis Stadium
Vincent: \$24,799
Grants: \$2,096,854



Robertson Park
Vincent: \$919,000
Grants: \$860,000



**Beatty Park
Leisure Centre upgrades**
\$1,644,200



**North Perth
Bowling Club**
\$66,000



Banks Reserve
Vincent: \$347,000
Grants: \$15,000



TRANSFORMING LEEDERVILLE

We're working with property developer, Hesperia, to create an integrated, multi-use development in the heart of Leederville. The Avenue and Frame Court carparks will transform into apartments, accommodation, office, retail, food and beverage, community spaces and a new City-owned multi-storey public carpark.

ADVOCATING FOR SUPPORT

As a small local government, we cannot rely solely on our rate base. We're actively seeking more funding from the State and Federal Governments to support the major projects that will benefit our community.

Our focus this year is to advocate for the relocation of the two concrete batching plants in Claisebrook, the redevelopment of East Perth Power Station and much-needed upgrades for Leederville Train Station and Sullivan Logistics Stadium (Leederville Oval).



ENVIRONMENT



GREENING VINCENT

Our suburbs are feeling the heat from the loss of trees on private land and the polyphagous shot-hole borer (PSHB) infestation.

We know how important trees are to our community, and we will do everything we can to increase our urban tree canopy and preserve existing trees.

LAST YEAR WE:

- Saved **4120** tonnes of waste from landfill through FOGO and verge side collections.
- Diverted **two shipping containers** of e-waste from landfill.
- Planted **312 trees** and over **5000** native plants in parks and reserves.
- Upgraded to more waterwise irrigation.

THIS YEAR WE WILL:

- Plant new and replacement trees **\$250,000**.
- Restore trees lost to PSHB **\$125,000**.
- Upgrade and renew irrigation systems to help reduce our groundwater usage **\$1,085,826**.
- Implement water and energy efficiency initiatives **\$50,000**.
- Host two Native Plant Sales.
- Finalise our new Enhanced Environment Strategy.

PSHB has been found throughout Vincent. This tiny invasive beetle can cause major damage to established trees. Find out more about PSHB and how you can help on our website.



PLAYGROUNDS

New playgrounds are coming to four popular parks: Birdwood Square, Beatty Park Reserve, Hyde Park East and Edinboro Street Reserve. New exercise equipment at Britannia Reserve. Shade sail upgrades for Hobart Street and Auckland Street Reserves.

\$855,000



COMMUNITY, ARTS & EVENTS

EVENTS & THE ARTS

Vibrant public spaces, great community events, arts and culture are part of what makes Vincent, Vincent.

We're invested in delivering more of the things we know the community love:

- Free events
- Public art projects

Artlets in the Pickle District



COMMUNITY

Building a diverse and inclusive community is a priority here at Vincent.

We're committed to providing support and opportunities to all residents, including programs for:

- Seniors
- Our multicultural community
- The LGBTQIA+ community
- Reconciliation
- Youth and children
- Diversity, access and inclusion



UNDERGROUND POWER

Designs for the first project area in the Vincent Underground Power Program are finalised, with construction expected this financial year.

Residents of North Perth and Mt Hawthorn will be the first to see power lines removed in their residential streets.

Underground power will provide many benefits to residents including improved network reliability and security, greener, shadier streets, increased property values and better safety resulting from more effective and efficient LED street lighting.

The cost of undergrounding power will be split between Western Power and the property owner, with a discount for eligible seniors and payment options available.

Ratepayers will not be billed this year. Service charges for underground power are expected to be issued in the 2025/26 financial year.

Design work continues for the second and third project areas – North Perth/Mt Lawley and Perth/Highgate.

We will be regularly updating our website as this program progresses. Visit vincent.wa.gov.au/underground-power to find out more.



RATES FAQs

What does rate in the dollar mean?

The rate in the dollar figure is calculated by dividing the money to be collected from general rates by the total valuation of all rateable properties. This figure is then multiplied by the GRV to determine the amount you will pay in rates.

What is a GRV?

The Gross Rental Valuation (GRV) is determined by the Valuer-General for all rateable and levied properties in Western Australia. It is the total annual rent a property might be expected to attract if it is rented out. Any objection against your GRV should be directed to Landgate Valuation Services.

What are differential rates?

The City uses a differential rates system, which includes different categories for vacant and occupied residential and commercial properties. Each category has a different rate. The system aims to have a more equitable spread of contributions from ratepayers.

What happens if I'm struggling to pay my rates?

We can provide flexible payment plans or rates smoothing by direct debit. You can have the option to pay in small instalments. We also have a financial hardship fund for ratepayers who demonstrate financial hardship to defer payments, interest free, for six months.

More information about how to apply for these programs can be found on your rate notice.

STAY IN TOUCH



In Person

City of Vincent Administration Building,
244 Vincent Street, Leederville



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via our website

9273 6000

vincent.wa.gov.au